

**OGEMAW COUNTY ROAD COMMISSION  
OPEB BENEFITS**

September 30, 2014

**DETERMINATION OF ANNUAL REQUIRED CONTRIBUTION (ARC)**

Using the Entry Age Cost Method and the UAAL Amortized as a Level Percentage of Payroll

Normal Cost Component		
Normal Cost	\$	21,799.86
Interest	\$	1,525.99
Total Normal Cost	<b>\$</b>	<b>23,325.85</b>
Amortization Component		
AAL	\$	719,651.98
Less: Assets	\$	21,052.31
UAAL	\$	698,599.67
Divided by PV factor		16.3078
Amortization payment	<b>\$</b>	<b>42,838.00</b>
Interest	\$	2,999.00
Total Amortization Payment	\$	45,837.00
<b>Annual Required Contribution</b>	<b>\$</b>	<b>69,162.85</b>