

Net OPEB Liability

Net OPEB Liability	September 30, 2021	September 30, 2022
Total OPEB liability	\$537,264	\$529,540
Fiduciary net position	139,319	139,265
Net OPEB liability	397,945	390,275
Fiduciary net position as a % of total OPEB liability	25.93%	26.30%
Covered payroll	N/A	N/A
Net OPEB liability as a % of covered payroll	N/A	N/A

The total OPEB liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below, and was then projected forward to the measurement date. Any significant changes during this period have been reflected as prescribed by GASB 74 and 75.

Discount Rate

Discount rate	5.75%	5.75%
Long-term expected rate of return, net of investment expense	5.75%	5.75%
Municipal bond rate	N/A	N/A

The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total OPEB liability is equal to the long-term expected rate of return.

Valuation date	September 30, 2021	September 30, 2021
Measurement date	September 30, 2021	September 30, 2022
Actuarial cost method	Entry Age Normal	Entry Age Normal
Salary increases including inflation	3.00%	3.00%
Mortality	Pub-2010 Mortality Table using Projection Scale MP-2019	Pub-2010 Mortality Table using Projection Scale MP-2020